

ELIGIBILITY REQUIREMENTS

LOCATION:

- Business located in parish impacted by relevant disaster (See eligible Parishes)

EMPLOYMENT:

- Minimum of one (1) FTE employee
- No more than fifty (50) FTE employees

(FTE = Full-Time Equivalent = 35 hours per week)

\$25,000 GROSS REVENUE:

- Evidence of pre-storm minimum Annual Gross Revenue of \$25,000

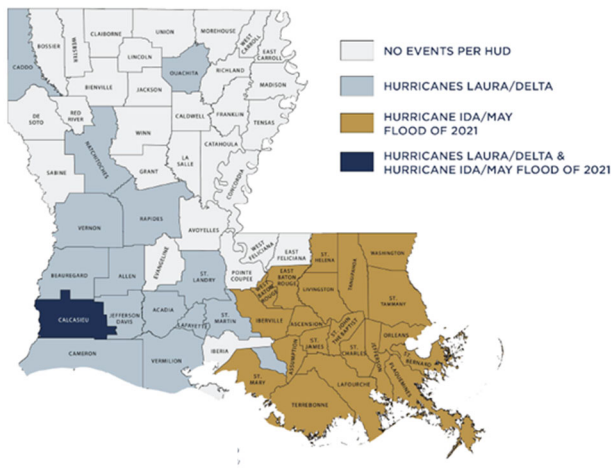
OPERATIONAL STATUS:

- Operating at the time of the relevant disaster
- Currently operating or can demonstrate the ability to reopen

Additional requirements may apply.

ELIGIBLE PARISHES

HUD-Declared MID Impacted Parishes/Areas



HUD MIDs

May 2021 Flood Calcasieu

Hurricane Laura & Hurricane Delta

Acadia (70526, 70578), Allen, Beauregard, Caddo, Calcasieu, Cameron, Jefferson Davis, Lafayette, Natchitoches, Ouachita, Rapides, St. Landry (70570), St. Martin (70517),

Businesses located in a HUD MID and servicing a vulnerable population or providing an essential good or service may be given priority.

Business affected by
Hurricanes Laura, Delta and/or
May 2021 Flood?

RESTORE LOUISIANA SMALL BUSINESS LOAN PROGRAM

0% INTEREST LOANS

AND

40% FORGIVABLE

SCPDC
South Central Planning &
Development Commission

Funded through the Community Development Block Grant Disaster Recovery Program (CDBG-DR) from the U.S. Department of Housing and Urban Development as eligible under Section 105(a)(15) or 105(a) 17 of the Housing and Community Development Act of 1974 (HCDA).



QUALIFICATIONS

**\$10,000 IN
PHYSICAL
DAMAGES**

OR

**20% ANNUAL
GROSS
REVENUE DECLINE**

USE OF FUNDS (Loan Valuation)

- Monthly rent or mortgage payments
- Monthly wages and benefits
- Monthly utilities payments
- Monthly Inventory
- Moveable equipment

LOAN TERMS

1. 0% Interest
2. No Payments for 6 months
3. 7 year loan term
4. Loans from \$10,000—\$150,000*
5. 40% loan forgiveness**
6. No closing or application fees

*An exception may allow up to a maximum award of \$250,000

** If borrowers comply with post closing program requirements, 40% of loan may be forgiven when 60% of principal is repaid.



APPLY ONLINE



WWW.SCPDC.ORG
OR
CALL 1-800-630-3791
FOR CENTER LOCATIONS
AND HOURS

OUR PURPOSE

To aid in the recovery of small businesses affected by Hurricane Laura, Hurricane Delta, Hurricane Ida and/or May 2021 Flood and located in eligible areas.